

Veer Narmad South Gujarat University

M.Com. Part - I

Taxation Paper - II

(Law of Direct Taxes & Practices - Income Tax Act)

With effect from 2005-2006

Objectives :

- To give an understanding of various provisions of the Income Tax Act.
- No. (1) Computation of Gross Total Income and relevant deductions from Gross Total Income under chapter VIA under the head Profits and Gains of Business or Profession
- (2) Incomes forming part of total income on which income tax is not payable (Section 86)
- (3) Rebated & Relief (Chapter VIII)
- (4) Double Taxation Relief (Chapter IX - Only preliminary explanations)
- (5) Special provisions applicable to firms (Section 189A)
- (6) Computation of Total Income and tax payable by Individual, HUF, Firm, AOP, and Co-op. Society.
- (7) Provision relating to trust (Sections 10(23) to 20 (23C), 11 to 13A, 164, 164A, 165, 168 & 169)
- (8) Computation of Total Income and tax payable by trust.

Notes :

1. Problems carrying not less than 70% marks should be asked.

Suggested Readings :

1. Singhanian V.K. : Student's Guide to Income Tax : Delhi
2. Prasad Bhagwani : Income Tax Law and Practice : Willey Publication, New Delhi
3. Mehrotra H.C. : Income Tax Law & Accounts : Sahitya Bhavan, Agra
4. Dinkar Pagare : Income Tax Law and Practice : Sultan Chand & Sons, New Delhi
5. T.N.Manoharan : Direct Tax Laws with Tax Planning Aspects - Snow White